



**OVERSIGHT BOARD
OF THE
CITY OF SAN JOAQUIN
SUCCESSOR AGENCY**

OVERSIGHT BOARD RESOLUTION NO. OB 2016-01

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE SAN JOAQUIN
REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR
AGENCY'S PROPOSED ADMINISTRATIVE BUDGET FOR
FISCAL YEAR 2016-17 PURSUANT TO HEALTH AND SAFETY
CODE SECTION 34177(j)**

WHEREAS, the San Joaquin Redevelopment Agency ("Agency") previously was a public body, corporate and politic formed, organized, existing and exercising its powers pursuant to Section 34100, *et seq.* of the California Health and Safety Code, and exercised the powers, authority, functions, jurisdiction of a community redevelopment agency formed, organized, existing and exercising its powers pursuant to the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.* ("CRL"), and specifically formed by the City Council ("City Council") of the City of San Joaquin ("City"); and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 chaptered and Senate Bill 107 (together, the "Dissolution Act"); and

WHEREAS, as of February 1, 2012, the Agency was dissolved pursuant to the Dissolution Act and, as a separate legal entity, the City serves as the Successor Agency to the San Joaquin Redevelopment Agency ("Successor Agency"); and

WHEREAS, the Successor Agency administers the enforceable obligations of the former Agency and otherwise unwinds the Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, pursuant to Section 34179, the Successor Agency's Oversight Board has been formed; and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for approval; and

WHEREAS, pursuant to Section 34177(j), the Successor Agency's "Administrative Budget" is to include all of the following: (a) estimated amounts of the Successor Agency's administrative costs for the upcoming twelve-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

WHEREAS, the Successor Agency's proposed Fiscal Year 2016-17 Administrative Budget for the period July 1, 2016 to December 31, 2016 and for the period January 1, 2017 to June 30, 2017 was approved by the Successor Agency at its January 12, 2016 meeting and has been reviewed, via this Resolution, by the Oversight Board; and

WHEREAS, the Administrative Budget, as approved by the Oversight Board by this Resolution, will be provided to the County of Fresno Auditor-Controller pursuant to Section 34177(k) so that the Successor Agency's estimated administrative costs in the approved Administrative Budget will be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund for each applicable six-month period.

NOW, THEREFORE, the Oversight Board of the San Joaquin Redevelopment Agency does hereby resolve as follows:

Section 1. Recitals.

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of Successor Agency FY 2016-17 Administrative Budget.

Pursuant to the Dissolution Act, the Oversight Board approves the Fiscal Year 2016-17 Administrative Budget for the period July 1, 2016 to December 31, 2016 and for the period January 1, 2017 to June 30, 2017 submitted herewith as Exhibit A, which is incorporated herein by this reference.

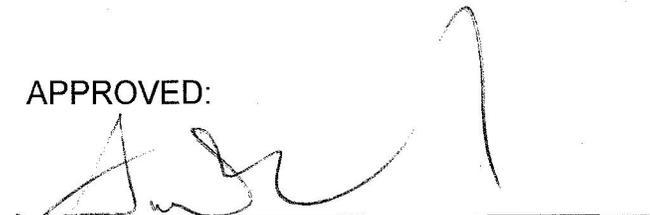
Section 3. Posting; Transmittal to Appropriate Agencies.

The Oversight Board authorizes transmittal of the Fiscal Year 2016-17 Administrative Budget for the period July 1, 2016 to December 31, 2016 and for the period January 1, 2017 to June 30, 2017 to the Fresno County Auditor-Controller and authorizes the Successor Agency to post this Resolution on the Successor Agency website pursuant to the Dissolution Act.

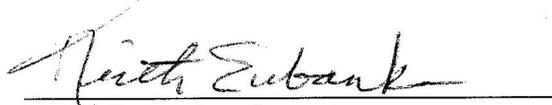
The foregoing resolution is hereby adopted this 27th day of January, 2016.

AYES: 6 Dhaliwal, Castillo, Eubanks, McMullen, Pacheco, Vagim
NOES: 0
ABSENT: 1 Hauff
ABSTAINED: 0

APPROVED:


Amarpreet Dhaliwal, Chairman

ATTEST:


Keith Eubanks, Secretary

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE
CITY OF SAN JOAQUIN
RPTTF Budget
July 2016 - Dec 2016 and Jan 2017 - June 2017**

Description	July-Dec 2016	Jan-June 2017
Personnel Cost :		
City Manager 35%	\$ 21,094	\$ 21,094
Assistant City Manager 40%	\$ 15,105	\$ 15,105
H/R Manager 20%	\$ 5,797	\$ 5,797
Accountant 25%	\$ 5,699	\$ 5,699
Account Clerk 20%	\$ 2,627	\$ 2,627
Subtotal	\$ 50,322	\$ 50,322
Employee Benefits @ 30%	\$ 15,097	\$ 15,097
Total Personnel Cost	\$ 65,419	\$ 65,419
Other Cost:		
Insurance - RMA	\$ 4,000	\$ 4,000
Supplies	\$ 1,500	\$ 1,500
Telephone	\$ 900	\$ 900
Audit	\$ 750	\$ -
Legal	\$ 8,500	\$ 8,500
Other Professional	\$ 7,500	\$ 7,500
Total Other Cost	\$ 23,150	\$ 22,400
Total Budget	\$ 88,569	\$ 87,819