

**SUCCESSOR AGENCY
OF THE
CITY OF SAN JOAQUIN**

RESOLUTION NO. SA 2017-01

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN JOAQUIN
REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE
17-18 AND ADMINISTRATIVE BUDGET FOR THE
JULY 2017 THROUGH JUNE 2018 PERIOD**

WHEREAS, the City of San Joaquin has elected to serve as the Successor Agency to the former San Joaquin Redevelopment Agency ("Successor Agency") in accordance with the Dissolution Act (enacted by Assembly Bill ("AB") x1 26, as amended by AB 1484 and Senate Bill ("SB") 107, and codified in the California Health and Safety Code); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a Recognized Obligation Payment Schedule ("ROPS") for the ensuing twelve-month period for consideration by a local oversight board and the California Department of Finance ("DOF") for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, the proposed ROPS 17-18 for the twelve-month period from July 1, 2017 through June 30, 2018, attached hereto as Exhibit "A", has been prepared and is consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for its approval; and

WHEREAS, the ROPS 17-18 includes a proposed administrative budget of \$0 for Fiscal Year 2017-18; and

WHEREAS, the Dissolution Act requires that the proposed ROPS be approved by to the local Oversight Board, transmitted for review to the county auditor-controller, county executive officer, and DOF; and

WHEREAS, the Successor Agency desires to approve the ROPS 17-18 and Fiscal Year 2017-18 Administrative Budget and transmit it to various parties as required by the Dissolution Act.

NOW, THEREFORE, the Successor Agency to the San Joaquin Redevelopment Agency does hereby resolve as follows:

Section 1. Recitals.

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of ROPS and Administrative Budget.

The Successor Agency hereby approves and adopts the ROPS 17-18 and Fiscal Year 2017-18 Administrative Budget covering the period of July 1, 2017 through June 30, 2018, in substantially the form attached hereto as Exhibit A, as required by the Dissolution Act.

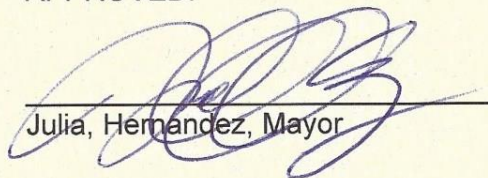
Section 3. Posting; Transmittal of ROPS to Appropriate Agencies.

The City Manager is hereby authorized and directed to post a copy of the ROPS on the City's website and transmit a copy of the ROPS to the offices of the Fresno County Auditor-Controller and the Fresno County Executive Officer upon the Oversight Board's approval.

The foregoing resolution is hereby adopted this 10th day of January, 2017.

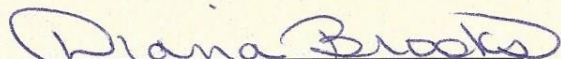
AYES: 5 Dhaliwal, Hernandez, Lua, Ornelas, Vallejo
NOES: 0
ABSENT: 0
ABSTAINED: 0

APPROVED:



Julia, Hernandez, Mayor

ATTEST:



Diana Brooks, City Clerk